

Institution: University of Akron Main Campus (200800)
User ID: 39C0021

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported.

Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

UnitID	Name of Institution	City, State	Allocation factor (##.##)	FY 2017 Allocation factor
200800	University of Akron Main Campus	Akron, OH	95.00 %	95.00
200846	University of Akron Wayne College	Orrville, OH	5.00 %	5.00
		Total:	100.00 %	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

You may use the space below to **provide context** for the data you've reported above.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	222,853,731	214,599,846
31	Depreciable capital assets, net of depreciation	716,058,070	734,229,131
04	Other noncurrent assets CV=[A05-A31]	91,170,438	87,482,359
05	Total noncurrent assets	807,228,508	821,711,490
06	Total assets CV=(A01+A05)	1,030,082,239	1,036,311,336
19	Deferred outflows of resources	119,154,751	113,515,449
	Liabilities		
07	Long-term debt, current portion	22,856,623	21,534,221
08	Other current liabilities CV=(A09-A07)	53,688,485	55,155,458
09	Total current liabilities	76,545,108	76,689,679
10	Long-term debt	418,002,647	440,956,583
11	Other noncurrent liabilities CV=(A12-A10)	451,085,235	454,869,497
12	Total noncurrent liabilities	869,087,882	895,826,080
13	Total liabilities CV=(A09+A12)	945,632,990	972,515,759
20	Deferred inflows of resources	68,417,478	39,021,352
	Net Position		
14	Invested in capital assets, net of related debt	304,255,956	310,261,694
15	Restricted-expendable	73,578,247	73,257,274
16	Restricted-nonexpendable	25,727,214	21,797,159
17	Unrestricted CV=[A18-(A14+A15+A16)]	-268,374,895	-267,026,453
18	Net position CV=[(A06+A19)-(A13+A20)]	135,186,522	138,289,674

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	88,491,347	88,723,916
22	Infrastructure	92,188,195	87,655,557
23	Buildings	998,648,643	962,724,278
32	Equipment, including art and library collections	137,865,117	136,316,952
27	Construction in progress	4,907,824	25,201,333
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,322,101,126	1,300,622,036
28	Accumulated depreciation	606,043,056	566,392,905
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	429,416,329	453,737,948
02	Total expenses and deductions for this institution AND all of its child institutions	303,947,968	438,842,740
03	Change in net position during year CV=(D01-D02)	125,468,361	14,895,208
04	Net position beginning of year for this institution AND all of its child institutions	138,289,674	123,394,466
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-128,571,513	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	135,186,522	138,289,674

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

-128,571,513

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	27,261,102	25,865,384
02	Other federal grants (Do NOT include FDSL amounts)	963,766	1,221,902
03	Grants by state government	0	9,837
04	Grants by local government	0	1
05	Institutional grants from restricted resources	5,139,736	5,029,369
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	44,610,018	34,345,675
07	Total revenue that funds scholarships and fellowships	77,974,622	66,472,168
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	43,015,947	35,818,643
09	Discounts and allowances applied to sales and services of auxiliary enterprises	6,789,302	4,961,565
10	Total discounts and allowances CV=(E08+E09)	49,805,249	40,780,208
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	28,169,373	25,691,960

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	176,826,890	192,573,526
	Grants and contracts - operating		
02	Federal operating grants and contracts	13,883,969	15,335,668
03	State operating grants and contracts	5,441,980	5,398,101
04	Local government/private operating grants and contracts	9,334,668	10,944,233
	04a Local government operating grants and contracts	180,490	526,268
	04b Private operating grants and contracts	9,154,178	10,417,965
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	35,187,004	34,653,947
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	6,046,064	6,300,828
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,302,797	1,284,084
09	Total operating revenues	249,023,372	266,490,387

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	106,359,522	111,222,922
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	27,261,102	25,877,719
14	State nonoperating grants		0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	22,340,536	19,219,238
17	Investment income	7,956,086	13,964,811
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	489,945	575,892
19	Total nonoperating revenues	164,407,191	170,860,582
27	Total operating and nonoperating revenues CV=[B19+B09]	413,430,563	437,350,969
28	12-month Student FTE from E12	18,808	19,841
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	21,982	22,043

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	12,743,995	15,913,404
21	Capital grants and gifts	1,562,455	203,226
22	Additions to permanent endowments	1,679,316	270,349
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	15,985,766	16,386,979
25	Total all revenues and other additions	429,416,329	453,737,948

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	188,039,562	206,784,027	97,018,013	103,747,574
02	Research	29,012,160	35,345,274	13,491,111	15,706,512
03	Public service	6,897,756	8,319,507	2,464,549	3,136,020
05	Academic support	41,623,895	43,045,128	18,480,569	19,192,108
06	Student services	17,220,985	18,340,416	7,086,524	6,879,944
07	Institutional support	44,886,479	44,243,742	25,108,220	23,705,895
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	28,169,373	25,691,960		
11	Auxiliary enterprises	59,348,690	57,072,686	13,114,609	13,444,203
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	-111,250,932	0	0	0
19	Total expenses and deductions	303,947,968	438,842,740	176,763,595	185,812,256

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	176,763,595	185,812,256
19-3	Benefits	-49,723,664	80,075,613
19-4	Operation and Maintenance of Plant (as a natural expense)	8,718,408	8,678,976
19-5	Depreciation	47,368,260	44,978,880
19-6	Interest	18,939,768	19,562,144
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	101,881,601	99,734,871
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	303,947,968	438,842,740
20-1	12-month Student FTE (from E12 survey)	18,808	19,841
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	16,161	22,118

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	-110,143,973	4,625,748
02	Net Pension liability	298,023,268	418,495,409
03	Deferred inflows related to pension	48,298,725	33,922,861
04	Deferred outflows related to pension	81,086,778	77,008,856

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	237,132,638	223,184,707
02	Value of endowment assets at the end of the fiscal year	219,944,783	237,132,638

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	219,842,837	219,842,837			
02 Sales and services	48,022,370	6,046,064	41,976,306	0	
03 Federal grants/contracts (excludes Pell Grants)	13,883,969	13,784,262	99,707		
Revenue from the state government:					
04 State appropriations, current & capital	106,359,522	106,359,522			
05 State grants and contracts	5,441,980	5,441,980			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	180,490	180,490			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	9,154,178				
10 Interest earnings	6,276,548				
11 Dividend earnings					
12 Realized capital gains	1,305,363				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	61,527,268	56,941,530	4,585,738		
03 Payment to state retirement funds (may be included in line 02 above)	0				
04 Current expenditures including salaries	99,708,650	61,293,767	38,414,883		
Capital outlays					
05 Construction	25,197,623	25,122,269	75,354		
06 Equipment purchases	4,892,623	4,645,854	246,769		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	18,939,768				

You may use the space below to provide context for the data you've reported above.

Line 02 (2) total of \$56,941,530 does not include (\$111,250,932) Part C-1 line 14 Other Functional Expenses and deductions and will not be reported since there was no cash exchange.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	460,248,070
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	19,388,800
04 Long-term debt outstanding at end of fiscal year	440,859,270
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	277,524,269

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|---------------------------------------|--|--|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input checked="" type="radio"/> Other |

Name: Vickie Sayre

Email: sayre1@zips.uakron.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

3.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	4.00 hours	12.00 hours	3.00 hours	6.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$176,826,890	45%	\$9,402
State appropriations	\$106,359,522	27%	\$5,655
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$46,767,541	12%	\$2,487
Private gifts, grants, and contracts	\$31,494,714	8%	\$1,675
Investment income	\$7,956,086	2%	\$423
Other core revenues	\$24,824,572	6%	\$1,320
Total core revenues	\$394,229,325	100%	\$20,961
Total revenues	\$429,416,329		\$22,832

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$188,039,562	77%	\$9,998
Research	\$29,012,160	12%	\$1,543
Public service	\$6,897,756	3%	\$367
Academic support	\$41,623,895	17%	\$2,213
Institutional support	\$44,886,479	18%	\$2,387
Student services	\$17,220,985	7%	\$916
Other core expenses	-\$83,081,559	-34%	-\$4,417
Total core expenses	\$244,599,278	100%	\$13,005
Total expenses	\$303,947,968		\$16,161

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	18,808
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Akron Main Campus (200800)

Source	Description	Severity	Resolved	Options
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Screen: Statement of net position (1)

Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Negative unrestricted net position due to GASB 68 Pension entries and GASB 75 OPEB entries totaling \$-356,104,088.			

Screen: Changes to Net Position

Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	The University adopted GASB 75 to recognize its proportionate share of net OPEB liability related to its participation in the state pension plans as well as the total OPEB liability of the University single-employer defined benefit plan. The total adjustment for the change was \$-128,571,513 which is made up of the following: \$1,391,625 Deferred Outflows, \$-129,958,259 Net OPEB Liability and \$-4,879 Deposits.			
Related Screens:	Changes to Net Position			

Screen: Expenses Part 1

Screen Entry	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason:	Overridden by administrator. Changes made to the state pension plans such as the elimination of the COLA for STRS reduced pension liability and pension expense for FY18. SSR			
Related Screens:	Expenses Part 1			

Screen Entry	The ratio between the sum of the amounts reported in Part B for total operating revenues (line 09) and total nonoperating revenues (line 19) and the amount reported in Part C for total expenses and deductions (line 19) is different than expected. Please confirm that the data reported are correct. (Error #5180)	Confirmation	Yes	
Related Screens:	Revenues Part 1, Revenues Part 2, Expenses Part 1			

Screen: Expenses Part 2

Screen Entry	The value of this field should be greater than zero. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5101)	Fatal	Yes	
Reason:	Overridden by administrator. Changes made to the state pension plans such as the elimination of the COLA for STRS reduced pension liability and pension expense for FY18. SSR			

Screen: Pension

Screen Entry	The amount reported is outside the expected range of between 3,006,737 and 6,244,759 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Changes made to the state pension plans such as the elimination of the COLA for STRS reduced pension liability and pension expense for FY18.			
Screen Entry	The amount reported is outside the expected range of between 22,049,860 and 45,795,862 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Deferred inflows related to pensions increased based on changes made to state pension plans.			